



AGRICULTURAL PRICES

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November 2012

Prices Received by Florida Farmers

Florida Citrus producers received \$13.30 per box in October for grapefruit and \$11.70 per box for tangerines and mandarins. The October milk price was \$24.00 per hundredweight, \$1.10 above September, but \$0.30 cents below October 2011. The replacement milk cow price for October 2012 was \$1,470 per head, up from \$1,440 in July 2012 but down from \$1,620 in October 2011. The peanut price was \$0.289 per pound, down from \$0.353 in September but up from \$0.241 in October 2011.

United States Price Index

The preliminary All Farm Products Index of Prices Received by Farmers in October, at 210 percent, based on 1990-92=100, increased 17 points (8.8 percent) from September. The Crop Index is up 15 points (6.7 percent) and the Livestock Index increased four points (2.6 percent). Producers received higher prices for milk, hogs, grapes, and corn and lower prices for eggs, apples, lettuce, and soybeans. In addition to prices, the overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly movement of soybeans, corn, grain sorghum, and cottonseed offset the decreased marketing of wheat, milk, cattle, and grapes. The preliminary All Farm Products Index is up 25 points (14 percent) from October 2011. The Food Commodities Index, at 194, increased 14 points (7.8 percent) from last month and increased 20 points (11 percent) from October 2011.

Index Summary Table

Index	October 2011	September 2012	October 2012
Prices received.....	185	193	210
Prices paid	205	218	220
Ratio prices received to prices paid	90	89	95

Average Price Received by Farmers

[Current month prices are mid-month; prices for previous months and are for the entire month.]

Commodity	Florida			United States		
	October 2011	September 2012	October 2012	October 2011	September 2012	October 2012
MEAT ANIMALS						
Cows ¹ dollars per cwt				65.00	79.20	77.50
Steers & heifers ¹ dollars per cwt				122.00	125.00	126.00
Calves ¹ dollars per cwt				145.00	162.00	163.00
Hogs, all ¹ dollars per cwt				68.70	55.70	60.70
MILK , all ² dollars per cwt	24.30	22.90	24.00	20.00	19.60	21.10
POULTRY						
Broilers, live ¹ dollars per pound				0.430	0.490	0.500
Table eggs ¹ dollars per dozen				0.858	1.060	0.837
CITRUS, ON TREE						
Oranges.....dollars per box	(S)	(S)	(S)	8.47	10.23	8.43
Grapefruitdollars per box	8.80	(S)	13.30	8.67	10.13	18.95
Tangerines and Mandarinsdollars per box	8.35	(S)	11.70	8.35	(NA)	11.70
FIELD CROPS						
Potatoes dollars per cwt	(S)	(S)	(S)	7.46	7.20	6.92
Hay, All baleddollars per ton				185.00	187.00	193.00
Peanutsdollars per pound	0.241	0.353	0.289	0.289	0.352	0.338
Corn ¹ dollars per bushel				5.73	6.89	6.95
Cotton, Upland ¹ dollars per pound				0.922	0.707	0.726
Soybeans ¹ dollars per bushel				11.80	14.30	14.20
Wheat, Winter ¹ dollars per bushel				6.53	8.25	8.31
VEGETABLES						
Beans, snap ¹ dollars per cwt				66.30	94.30	95.90
Corn, sweet ¹ dollars per cwt				26.40	19.60	24.80
Cucumbers ¹ dollars per cwt				30.50	33.70	54.70
Tomatoes ¹ dollars per cwt				26.60	35.40	27.90

(NA) Not available.

(S) Insufficient number of reports to establish an estimate

¹ Only marketing year average prices are estimated for Florida, except broilers, and eggs which are not estimated.

² Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.

Highlights-United States Prices Received by Farmers: October 2012

All Crops: The Index, at 239 increased 6.7 percent from September and is 17 percent above October 2011. The price increases for feed grains and hay, oilseeds, and fruits & nuts more than offset the price decreases for commercial vegetables and potatoes & dry beans.

Food Grains: The Index, at 267, is 0.4 percent above the previous month and 13 percent above a year ago. The October price for all wheat, at \$8.37 per bushel, is up 10 cents from September and \$1.10 above October 2011.

Feed Grains and Hay: The Index, at 299, is up 2.4 percent from last month and 20 percent above a year ago. The corn price, at \$6.95 per bushel, is up six cents from last month and \$1.22 above October 2011. The All Hay price, at \$193.00 per ton is up \$6.00 from September and up \$8.00 from last October. Sorghum grain, at \$11.90 per hundredweight is 40 cents above September and \$1.20 above October last year.

Cotton, Upland: The Index, at 120, is up 2.6 percent from September but 21 percent below last year. The October price, at 72.6 cents per pound, is up 1.9 cents from the previous month but 19.6 cents below last October.

Oilseeds: The Index, at 247, is down 2.9 percent from September and 19 percent higher than October 2011. The soybean price, at \$14.20 per bushel, decreased 10 cents from September but is \$2.40 above October 2011.

Potatoes and Dry Beans: The Index, at 132, is down 6.4 percent from last month and 9.0 percent below October 2011. The all potato price, at \$6.92 per hundredweight, is down 28 cents from September and 54 cents from last October. The all dry bean price, at \$35.20 per hundredweight, is down \$3.00 from the previous month, and \$6.40 below October 2011.

Fruits and Nuts: The Index, at 207, is up 4.5 percent from September and 14 percent higher than a year ago. The price increases for grapes and grapefruit more than offset price decreases for apples and oranges..

Commercial Vegetables: The Index, at 139, is down 9.7 percent from last month but 12 percent above October 2011. Price declines for lettuce, broccoli, and tomatoes more than offset October price increases for cucumbers and carrots.

Livestock and Products: The Index, at 160, is 2.6 percent above last month and up 3.9 percent from October 2011. Compared with a year ago, prices are higher for broilers, cattle, milk, calves, and eggs. Prices for hogs and turkeys are down from last year.

Meat Animals: The Index, at 158, is up 2.6 percent from last month and 1.3 percent higher than last year. The October hog price, at \$60.70 per hundredweight, is up \$5.00 from September but \$8.00 lower than a year ago. The October beef cattle price of \$121.00 per hundredweight is unchanged from last month but \$4.00 higher than October 2011.

Dairy Products: The Index, at 162 is up 8.0 percent from a month ago, and 5.9 percent higher than October last year. The October all milk price of \$21.10 per hundredweight increased \$1.50 from last month and \$1.10 from October 2011.

Poultry & Eggs: The index, at 164, is down 2.4 percent from September but 10 percent above a year ago. The October market egg price, at 83.7 cents per dozen, decreased 22.3 cents from September and is 2.1 cents below October 2011. The October broiler price, at 50.0 cents per pound, is up 1.0 cent from September and 7.0 cents above a year ago. The October turkey price, at 76.5 cents per pound, is up 0.3 cents from the previous month but down 0.8 cents from a year earlier.

Prices Received for Selected Agricultural Commodities by month - United States: 2011 and 2012

[Current month prices are mid-month; prices for previous months are for the entire month. Blank data cells indicate estimation period has not yet begun.]

Month	All wheat		Corn		Soybeans		Beef cattle ¹		All hogs	
	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)
January	6.69	7.05	4.94	6.07	11.60	11.90	107.00	125.00	56.00	63.50
February	7.42	7.10	5.65	6.28	12.70	12.20	108.00	127.00	61.40	65.50
March	7.55	7.20	5.53	6.35	12.70	13.00	115.00	128.00	62.90	65.20
April	8.01	7.11	6.36	6.34	13.10	13.80	119.00	124.00	67.80	62.80
May	8.16	6.67	6.32	6.34	13.20	14.00	112.00	122.00	68.60	62.80
June	7.41	6.70	6.38	6.37	13.20	13.90	107.00	121.00	69.70	70.20
July	7.10	7.93	6.33	7.14	13.20	15.40	111.00	114.00	71.70	72.10
August	7.59	8.04	6.88	7.63	13.40	16.20	111.00	117.00	75.80	66.90
September	7.54	8.27	6.38	6.89	12.20	14.30	112.00	121.00	67.10	55.70
October	7.27	8.37	5.73	6.95	11.80	14.20	117.00	121.00	68.70	60.70
November	7.30		5.83		11.70		120.00		64.40	
December	7.20		5.86		11.50		120.00		63.50	

¹ Includes cows, steers, and heifers.